

CHARLESTON COUNTY COMBINING STATEMENTS - NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business.

DAODAS - This fund records the activity of programs administered by the Department of Alcohol and Other Drug Abuse Services (DAODAS). These programs reduce the negative impact of alcohol and other drugs on constituents by planning and implementing comprehensive and effective programs of professional services. State and federal funding, Medicaid, client fees, and other funding sources support these programs.

E-911 Communications - This fund is used to account for the operations of the County's Emergency 911 communication system. This service is funded through a county-wide service charge on all telephone service and is collected by local utilities for the County.

Radio Communications - This fund is used to account for the comprehensive communications support to Charleston County agencies and neighboring external public safety agencies, including management of the 800 MHz public safety radio system, operation of the communications electronic maintenance facility, and management of the command post's emergency equipment and vehicles for response to emergencies and natural disasters.

Revenue Collections - This fund is used to account for the administration on a fee basis of the collection of accommodations, business licenses, hazardous material fees, storm water fees and the solid waste user fee for the County and Municipalities.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2008

<u>ASSETS</u>	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Radio Communications</u>	<u>Revenue Collections</u>	<u>Totals</u>
Current assets:					
Non-pooled cash and cash equivalents	\$ 1,200	\$ -	\$ -	\$ 220,110	\$ 221,310
Pooled cash and cash equivalents	3,657,201	3,710,420	468,141	2,122,620	9,958,382
Receivables (net of allowances for uncollectibles)	1,294,922	257,031	17,912	19,153	1,589,018
Total current assets	4,953,323	3,967,451	486,053	2,361,883	11,768,710
Deferred issuance costs	65,882	-	-	-	65,882
Capital assets:					
Buildings	9,554,391	-	-	-	9,554,391
Improvements other than buildings	270,255	-	-	-	270,255
Machinery and equipment	262,640	1,660,500	67,531	-	1,990,671
Less accumulated depreciation	(2,502,274)	(587,412)	(18,759)	-	(3,108,445)
Total capital assets (net of accumulated depreciation)	7,585,012	1,073,088	48,772	-	8,706,872
Total noncurrent assets	7,650,894	1,073,088	48,772	-	8,772,754
Total assets	12,604,217	5,040,539	534,825	2,361,883	20,541,464

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2008

<u>LIABILITIES AND EQUITY</u>	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Radio Communications</u>	<u>Revenue Collections</u>	<u>Totals</u>
Current liabilities:					
Accounts payable	\$ 126,423	\$ 115,649	\$ 55,143	\$ 290,795	\$ 588,010
Accrued payroll and fringe benefits	177,698	3,154	5,875	32,715	219,442
Compensated absences-current	33,843	21	-	921	34,785
Intergovernmental payable	199	-	-	1,739,449	1,739,648
Accrued interest payable	18,860	-	-	-	18,860
Certificates of participation - current	391,398	-	-	-	391,398
Total current liabilities	748,421	118,824	61,018	2,063,880	2,992,143
Noncurrent liabilities:					
Certificates of participation (net of unamortized discounts)	3,678,614	-	-	-	3,678,614
Compensated absences	419,539	3,633	7,927	108,109	539,208
Total noncurrent liabilities	4,098,153	3,633	7,927	108,109	4,217,822
Total liabilities	4,846,574	122,457	68,945	2,171,989	7,209,965
NET ASSETS					
Invested in capital assets, net of related debt	3,515,000	1,073,088	48,772	-	4,636,860
Unrestricted	4,242,643	3,844,994	417,108	189,894	8,694,639
Total net assets	\$ 7,757,643	\$ 4,918,082	\$ 465,880	\$ 189,894	\$ 13,331,499

See notes to financial statements.



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COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2008

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Operating revenues:					
Charges for services	\$ 6,760,589	\$ 1,365,183	\$ 450,589	\$ 2,409,409	\$ 10,985,770
Other revenues	14,083	-	-	-	14,083
Total operating revenues	6,774,672	1,365,183	450,589	2,409,409	10,999,853
Operating expenses:					
Personnel services	5,346,452	90,488	256,884	1,404,772	7,098,596
Contractual services	1,781,637	-	232,181	62,531	2,076,349
Materials and supplies	562,132	26,620	178,625	45,747	813,124
Utilities	210,723	678,837	-	-	889,560
Repairs and maintenance	219,124	77,117	899,303	1,400	1,196,944
Rental expenses	134,677	-	90,582	-	225,259
Vehicle fleet charges	30,469	167	10,256	17,741	58,633
Other expenses	2,119,047	124,534	1,113,426	483,003	3,840,010
Depreciation and amortization	264,927	127,809	18,759	-	411,495
Total operating expenses	10,669,188	1,125,572	2,800,016	2,015,194	16,609,970
Operating income (loss)	(3,894,516)	239,611	(2,349,427)	394,215	(5,610,117)
Nonoperating revenues (expenses):					
Interest income	171,723	137,047	5,271	-	314,041
Interest expense	(316,965)	-	-	(129,321)	(446,286)
Intergovernmental revenues	1,135,211	-	74,537	-	1,209,748
Gain (loss) on disposal of capital assets	(441)	-	-	-	(441)
Total nonoperating revenues (expenses)	989,528	137,047	79,808	(129,321)	1,077,062
Income (loss) before transfers	(2,904,988)	376,658	(2,269,619)	264,894	(4,533,055)
Transfers out	(1,500,000)	-	-	(75,000)	(1,575,000)
Transfers in	3,131,667	-	2,479,325	-	5,610,992
Change in net assets	(1,273,321)	376,658	209,706	189,894	(497,063)
Total net assets - beginning	9,030,964	4,541,424	256,174	-	13,828,562
Total net assets - ending	\$ 7,757,643	\$ 4,918,082	\$ 465,880	\$ 189,894	\$ 13,331,499

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2008

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 6,555,042	\$ 1,317,692	\$ 433,451	\$ 2,390,256	\$ 10,696,441
Cash payments to suppliers for goods and services	(5,036,784)	(856,720)	(2,530,042)	1,419,822	(7,003,724)
Cash payments to employees for services	(5,295,941)	(87,392)	(253,837)	(1,263,027)	(6,900,197)
Net cash provided by (used in) operating activities	(3,777,683)	373,580	(2,350,428)	2,547,051	(3,207,480)
Cash flows from noncapital financing activities:					
Transfers in	3,131,667	-	2,479,325	-	5,610,992
Transfers (out)	(1,500,000)	-	-	(75,000)	(1,575,000)
Intergovernmental receipt	1,135,211	-	74,537	-	1,209,748
Net cash provided by (used in) noncapital financing activities	2,766,878	-	2,553,862	(75,000)	5,245,740
Cash flows from capital and related financing activities:					
Principal paid on long-term debt	(435,521)	-	-	-	(435,521)
Interest paid	(244,799)	-	-	-	(244,799)
Acquisition and construction of capital assets (including capitalized interest)	(14,949)	(170,583)	(67,531)	-	(253,063)
Net cash used in capital and related financing activities	(695,269)	(170,583)	(67,531)	-	(933,383)
Cash flows from investing activities:					
Interest received (paid)	171,723	137,047	5,271	(129,321)	184,720
Net cash provided by (used in) investing activities	171,723	137,047	5,271	(129,321)	184,720
Net increase (decrease) in cash and cash equivalents	(1,534,351)	340,044	141,174	2,342,730	1,289,597
Cash and cash equivalents at beginning of year	5,192,752	3,370,376	326,967	-	8,890,095
Cash and cash equivalents at end of year	\$ 3,658,401	\$ 3,710,420	\$ 468,141	\$ 2,342,730	\$ 10,179,692
Reconciliation to balance sheet:					
Non-pooled cash and cash equivalents	\$ 1,200	\$ -	\$ -	\$ 220,110	\$ 221,310
Pooled cash and cash equivalents	3,657,201	3,710,420	468,141	2,122,620	9,958,382
Cash and cash equivalents at end of year	\$ 3,658,401	\$ 3,710,420	\$ 468,141	\$ 2,342,730	\$ 10,179,692

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2008

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (3,894,516)	\$ 239,611	\$ (2,349,427)	\$ 394,215	\$ (5,610,117)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	264,927	127,809	18,759	-	411,495
Changes in assets and liabilities:					
Increase in receivables	(219,630)	(47,488)	(17,137)	(19,153)	(303,408)
Increase (decrease) in accounts payable	21,025	50,552	(5,669)	2,030,244	2,096,152
Increase in accrued payroll	50,511	3,096	3,046	141,745	198,398
Total adjustments	116,833	133,969	(1,001)	2,152,836	2,402,637
Net cash provided by (used in) operating activities	<u>\$ (3,777,683)</u>	<u>\$ 373,580</u>	<u>\$ (2,350,428)</u>	<u>\$ 2,547,051</u>	<u>\$ (3,207,480)</u>

See notes to financial statements.